

## Governors Council

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<b>Report of:</b>	Foundation & Communications Manager
<b>Title:</b>	Corporate Governance Framework
<b>Date:</b>	16 <sup>th</sup> May 2008
<b>Action:</b>	For attention

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### Summary

The Corporate Governance Framework comprises of the following documents:

- Standing Orders for the Board of Directors
- Standing Orders for the Governors Council
- Standing Financial Instructions
- Reservation of Powers to the Board
- Schemes of delegation
- Guidance for Directors & staff on business conduct
- Fraud, financial irregularities & corruption
- Supporting information

Following the annual review and comparison with Monitor's Code of Governance, a number of amendments have been made. The Board of Directors has approved the revisions.

A full copy of the Framework is available on request.

### Recommendation

The Council is asked to note that the Corporate Governance Framework has been revised.